

NH Housing Fee Schedule Multifamily Housing Division | Development Programs

Effective: applications received on or after February 28, 2025

Description	Amount	Applicable Programs	Due Date
Pre-Application/Letter of Interest Fee	\$1,000	9% LIHTC	Due upon submission of a pre-application.
Application Fee	\$1,200	 Tax-Exempt Bond Program Federal Financing Bank (FFB) Participation Loans (various participants) 	Upon submission of an application.
Tax-Exempt Bond Loan Fee	0.75% of loan amount (capped at \$250,000)	Projects funded with Tax- Exempt Bond Program	\$25,000 due upon execution of a commitment letter. Balance is due at the time of construction loan closing. The borrower is responsible for all bond issuance costs. Contact NH Housing to obtain a good faith
			estimate.
Federal Financing Bank (FFB) Loan Fee	2.00% of loan amount	• FFB	Due at the time of loan closing.
FFB Trustee Fee (pass- through fee – program requirement)	\$5,500	• FFB	Due at the time of loan closing. The annual trustee fee is \$1,750.
Participation Lending Loan fee (other than FFB)	0.75% of loan amount	 Participation Loans (various participants) 	Due at the time of construction loan closing. See Forward Rate Lock section below if applicable.
Forward Rate Lock	2.00% of loan amount	Participation Loans	Due at the time of construction loan closing. 1.25% will be refunded upon permanent loan conversion if no extensions are required, while 0.75% will be retained as the Participation Lending Loan fee outlined above.

Description	Amount	Applicable Programs	Due Date
Credit Enhancement Fee – Mortgage Insurance Premium (MIP)	0.125% on the outstanding balance of the Note, in accordance with HUD procedures.	HFA Section 542(c) Risk- Sharing Program (Tax- Exempt Bond, Participation Lending, and FFB)	Insured advances during construction: payment is due at the time of construction loan closing. Insured long-term loans: payment is due prior to funding the long-term loan. The first MIP payment is due at loan closing and subsequent payments will be due annually
Construction Loan Fee	0.25% of the loan amount	Construction Loans (taxable)	thereafter. Due at the time of construction loan closing.
U.S. Dept. of Housing and Urban Development 24 CFR Part 58 and 24 CFR Part 93.301(f) Abbreviated Environmental Checklist	\$900	4% LIHTC 9% LIHTC	Payment to be made (upon receipt of an invoice) directly to the vendor contracted by NH Housing.
LIHTC Allocation Fee	8% of the total LIHTC allocation amount	4% LIHTC 9% LIHTC	1% due upon submission of application. 7% due with final allocation package submission — prior to issuance of IRS form 8609 (Low-Income Housing Credit Allocation and Certification). The 1% fee may be refunded, less \$1,000, if a project application is withdrawn or fails to secure a reservation. No fees are refundable after a NH Housing reservation has been made.
LIHTC Upfront Monitoring Fees Fee is per LIHTC unit based on length of LIHTC Land Use Restriction Agreement (LURA)	30-Year LURA: \$700 per LIHTC unit 45-Year LURA: \$1,050 per LIHTC unit	4% LIHTC and 9% LIHTC	Due with final allocation package submission; prior to issuance of IRS form 8609.

Description	Amount	Applicable Programs	Due Date
	60-Year LURA:		
	\$1,400 per LIHTC unit		
	LIHTC UNIL		
	75-Year LURA:		
	\$1,750 per		
	LIHTC unit		
State Affordable Housing	1% of the loan	All projects funded with AHF	Due at the time of construction loan closing. Must be
Fund Origination Fee	amount		paid by non-AHF and non-federal sources.
State Affordable Housing Fund Monitoring Fee	\$1,200	All projects funded with AHF	Due at the time of construction loan closing.
Federal HOME Investment Partnerships Program Monitoring Fee	\$1,200	All projects funded with HOME	Due at the time of construction loan closing.
Federal HOME Investment Partnerships Program – American Rescue Plan Monitoring Fee	\$1,200	All projects funded with HOME-ARP	Due at the time of construction loan closing.
Federal Housing Trust Fund Monitoring Fee	\$1,200	All projects funded with HTF	Due at the time of construction loan closing.
Invest-NH Monitoring Fee	\$1,200	All projects funded with Invest-NH-NHH	Due at the time of construction loan closing.
Construction Administration Fee	Variable	All programs	Contact NH Housing to obtain an estimate.
Property Management Documentaton/Management Change Fee* – Modifications to regulatory and loan documents, management agent change, third-party approvals, and other similar requests	\$2,500 per request plus all third-party costs (e.g. recording fees, attorney fees)	All properties, except Section 8 PBCA properties that do not include LIHTCs and/or NH Housing financing	Payment of \$2,500 cost of services is due at the time of request. Payment of third-party costs, due upon receipt of invoice.
*Effective July 1, 2025			

All fees are payable to NH Housing unless otherwise noted. See NH Housing's <u>Website</u> for more information regarding multifamily housing programs.
For questions, contact: Multifaminfo@nhhfa.org or call 603-472-8623 and ask for a member of the Multifamily Housing Development Team.